

**SUNRISE MASTER ASSOCIATION  
MINUTES OF THE BOARD OF DIRECTORS MEETING  
September 11, 2013**

**BOARD OF DIRECTORS:** Sloan Clack, Monica Gildea, Tim Stephens  
Eric Corliss, Fred Goehler

**Association Management:** Angie Orr – Senior Manager, Large Scale Communities

**1. Call to Order**

President Sloan Clack opened the meeting at 2:15 p.m.

**2. Consideration of Agenda**

- a) Under new business, #C – signage at Emerald Pointe

**3. 20-Minute Open Forum and Homeowner Comment Period –**

- a) Mr. William Murphy who lives in Tanglewood came to talk about his concerns about the park in Tanglewood. He lives next to the park and has witnessed many drug deals, fights, and foul language. His concern is about the safety of others. The board discussed requesting additional patrol to the Tanglewood area.

**4. Review & Approval of August 21, 2013 Board Meeting Minutes**

*Motion to table August 21, 2013 meeting minutes to September 11<sup>th</sup> board meeting was made by Tim Stephens and Seconded: Fred Goehler – Approved: 5 / Opposed: 0*

**5. Presidents Report**

- a) CC&R Review and Rewrite Update – The CC&R meeting will be on September 17<sup>th</sup> with Steve Rovig to review the red lined items and finalize questions regarding the CC&R revisions.
- b) Emerald Point Update – CDC and SMA are submitting their paperwork to the arbitrator on September 12, 2013 for payment.

**6. Financial Information and Management Report**

- a) Reserve Fund 9-Month CD Renewal – 6 Month CD has reached its maturity at \$194,496.25. Judy Nordstrom our contact with Alliance Financial has informed us there is a rate drop in 6 month CD's, in order to maintain the 0.55% interest rate, the funds need to be moved to a 9-month CD.

*Motion to roll over the mature 6 month CD to a 9 month CD with 5.55interest, the CD will mature June 6, 2014 was made by Sloan Clack, Seconded: Tim Stephens – Approved: 5/0*

- b) 2013 Tax Return engagement letter – Cagianut & Company, CPA submitted an engagement letter to prepare the Associations income tax return for the year ending December 31, 2013. The Association has a choice to file form 1120 or 1120-H.

*Motion to approve the 2013 tax return engagement letter and to file form 1120-H for SMA was made by Sloan Clack; Seconded by Tim Stephens – Approved 5/0*

- c) North Rim fountain repair cost – Littlefield Landscaping has submitted their invoice for the fountain assessment and repair in the North Rim.

*Motion to pay invoice #13119 and to have funds come out of item #195 reserve account by Tim Stephens, Seconded: Eric Corliss – Approved: 5/0*

## 7. **Unfinished Business**

- a) Sales Tax Overpayment Refund –SMA will be refunded for \$3,561.50 once the sales tax overpayment is submitted.

- b) Tanglewood Booster Pump – Tabled to October 16, 2013 meeting.

*Motion to table discussion until October 16, 2013 was made by Eric Corliss, Seconded by Tim Stephens – approved: 5/0*

- c) Deer Ridge Monument Sign – Tabled to October 16, 2013 meeting.

*Motion to table discussion until October 16, 2013 was made by Eric Corliss, Seconded by Tim Stephens – approved: 5/0*

- d) Emerald Pointe – Park Usage- No concerns have been received from Emerald Pointe homeowners complaining about the park since the BB hoop was removed.

- e) 2014 Budget Committee-

i. Call for volunteers – We have not had any responses to our first email that was sent out. We will send out an email blast for a second request.

ii. Appoint Board Liaison –

*Motion to appoint Fred Goehler as board Liaison for the 2014 Budget committee was made by Sloan Clack; Seconded by Eric Corliss – Approved 5/0*

iii. Determine Number of Committee Members –

*Motion to have 5 on the 2014 budget committee was made by Sloan Clack; Seconded by Fred Goehler – Approved 5/0*

iv. Initial 12 Month Historical Look – The board received the initial 12-month historical look by month from 08/01/12-07/31/13.

## 8. **New Business**

- a) Determine standard stain color for common area fencing – The board decided to have Minwax dark walnut to be the standard color for all of the common area fencing.

*Motion to have minwax dark walnut be the standard color for all of the Sunrise common area fencing was made by Sloan Clack; Seconded by Eric Corliss – Approved 5/0*

- b) Update to Sunrise Collections Policy – Homeowners will be charged \$12 fee instead of the previous amount of \$10 for monthly delinquency letters.

*Motion to approve the updated collection policy amount was made by Eric Corliss; Seconded by Tim Stephens – Approved 5/0*

- c) Signage in Emerald Pointe - Emerald Pointe has requested to put up a directional sign.

*Motion to approve directional sign was made by Sloan Clack; Seconded by Eric Corliss – Approved 3/2*

*Motion of an amendment to prior motion to be approve sign request for Oakpointe as presented no larger than a 4x8 sign for this townhome project in Emerald Pointe for a six month trial approval on the Westside entrance of their property by Sloan Clack, Seconded: Tim Stephens— Approved: 4 / Opposed: 1*

**9. Upcoming Meetings:**

- October 16, 2013 – 6:00 pm – 2014 Draft Budget Presentation

**10. Adjourn to Executive Session at 4:00 pm**

*Motion to adjourn to executive decision was made by Eric Corliss, Seconded: Sloan Clack – Approved: 5/Opposed: 0*

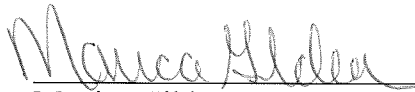
**11. Adjourn from Executive Session at 4:34 pm**

**12. Return to Regular Session**

**13. Adjournment**

With no further business to go before the Board, *the meeting was adjourned at 4:34 p.m. by Sloan Clack, Seconded by Monica Gildea*

**Approved:**

  
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Monica Gildea, Secretary

11/18/13  
\_\_\_\_\_  
Date

  
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Sloan Clack, President